**SHEFFORD TOWN COUNCIL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2017**

**SHEFFORD TOWN COUNCIL**
**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDING 31ST MARCH 2017**

| **INCOME** | | £ |
|---|---|---|
| Precept | | 187000.00 |
| Interest (Barclays and Savings Bonds) | | 181.39 |
| Hire of meeting rooms | | 687.70 |
| Newsline | | 2952.50 |
| Miscellaneous | | 377.56 |
| Grasscutting-Central Beds. Council | | 1465.57 |
| Rent from tenancies | | 6913.50 |
| Shefford Town Memorial Assc'n - Build/refurbish | Invoices enclosed | 122461.65 |
| Allotment rent | | 965.00 |
| High Street Improvent Scheme -Central Beds Counc. | | 500.00 |
| Miscellaneous - larger items **See analysis** | | 20000.00 |
| Works to Community Hall - Invoice enclosed | | 12685.00 |
| | Excl. VAT | **356189.87** |
| **EXPENDITURE** | | |
| Rent/repairs - Old Fire Station | | 960.00 |
| Shefford House general running costs | | 8267.23 |
| Salaries/Wages | | 33437.00 |
| Employer's NIC | | 3494.84 |
| Clerk/councillor training | | 419.60 |
| Telephone | | 393.72 |
| Stationery and Reprographics | | 621.29 |
| Postage | | 493.86 |
| Grasscutting | | 8710.00 |
| Donations | | 2065.00 |
| Newsline | | 10568.00 |
| Mayor's Allowance | | 1000.00 |
| Burial Committee | | 6993.00 |
| Subscriptions | | 1528.00 |
| Audit Fees | | 1150.00 |
| Insurance Premium | | 5881.64 |
| Miscellaneous | | 2496.82 |
| Play Areas Inspections etc | | 9415.25 |
| Car Park | | 4651.35 |
| Millennium Green/Bellcote Meadow | | 1931.89 |
| Public conveniences | | 19291.88 |
| Town Centre Weed Clearance | | 3474.50 |
| Licence/Rental Broadband | | 1377.68 |
| Summer Gala | | 86.49 |
| Clear Riverbank pathways | | 2777.75 |
| Farmers'/Charter Market | | 78.40 |
| Annual repayment - Public Works Loan Board -Sheff. Hse | | 22043.16 |
| Council Tax - Shefford House | | 6534.00 |
| | Balance c/fwd | 160142.35 |

**SHEFFORD TOWN COUNCIL** Page 1a

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDING 31ST MARCH 2017**

| | |
|---|---|
| Balance b/fwd | 160142.35 |
| Youth Activty | 4200.37 |
| Gas/Electric/Water-Shefford House | 3271.84 |
| Work to trees | 4980.00 |
| Allotment works -incl. £3237.75 -50% cost. 2nd 50% Apr 2016 for delivery | 4421.84 |
| Legal fees | 18.00 |
| Hanging baskets | 2232.00 |
| CCTV | 6678.39 |
| STMA refurbishment | 149516.70 |
| Community Hall refurbishment | 12685.00 |
| EXC. VAT | **348146.49** |

**SHEFFORD TOWN COUNCIL**
**RECONCILIATION ACCOUNT**

| | | £ |
|---|---|---|
| Total Balances b/f | 01.04.2016 | £156,697.93 |
| Total receipts | 31.03.2017 | £383,992.52 |
| | | £540,690.45 |
| Total Payments | 31.03.2017 | -£390,770.93 |
| Total balances at | 31.03.2017 | **£149,919.52** |

| | | |
|---|---|---|
| Receipts and Payments Book | | |
| Total Receipts | 31.03.2017 | £540,690.45 |
| Total Payments | 31.03.2017 | -£390,770.93 |
| Bank Balances | | **£149,919.52** |

| | |
|---|---|
| Current Account | £110,091.70 |
| Less cheques not presented | -£6,117.87 |
| Total in current account | £103,973.83 |
| Business Account (20802727) | £29,945.69 |
| National Savings Bonds | £16,000.00 |
| | **£149,919.52** |

Cheques not presented at 31.03.2017

| Chq No | Amount | bal b/f | 625.00 | bal b/f | 1003.20 | bal b/f | £4,850.22 |
|---|---|---|---|---|---|---|---|
| 106446 | 125.00 | 106759 | 125.00 | 106763 | 308.00 | | £81.55 |
| 106500 | 125.00 | 106755 | 60.00 | 106764 | 100.00 | | £24.00 |
| 106558 | 125.00 | 106760 | 40.00 | 106765 | 2401.19 | | £1,162.10 |
| 106645 | 125.00 | 106761 | 20.00 | 106766 | 1021.78 | | **£6,117.87** |
| 106699 | 125.00 | 106762 | 133.20 | 106767 | 16.05 | | |
| Bal c/f | 625.00 | bal c/f | 1003.20 | bal c/f | 4850.22 | | |

Analysis of larger miscellaneous items from Page 1

**INCOME**

| | |
|---|---|
| From Robert Lucas Trust - Grant - allotments | 5000.00 |
| Grant from Central Beds Council - Youth Activities | 15000.00 |
| | **20000.00** |

**EXPENDITURE**

| | |
|---|---|
| Data Logger | 450.00 |
| Sovreigns - Queen's Birthday | 206.50 |
| Purchase of propane | 112.98 |
| Hedge cutting | 250.00 |
| Printing Chriatmas Cards | 173.00 |
| Painting town bollards | 120.00 |
| Tools | 99.58 |
| Projector | 162.75 |
| Removal of office furniture | 209.00 |
| | **1783.81** |

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**SHEFFORD TOWN COUNCIL**

**ACCOUNTS FOR YEAR ENDING 31ST MARCH 2017**

**BALANCE SHEET AS AT 31ST MARCH 2017**

| 31.03.2016 | | 31.03.2017 |
|---|---|---|
| £ | **CURRENT ASSETS** | £ |
| 27902.65 | Debtors | 42724.44 |
| 156697.93 | Cash in Hand | 149919.52 |
| **184600.58** | | **192643.96** |
| | **CURRENT LIABILITIES** | |
| 0.00 | | 0.00 |
| | **NET ASSETS** | |
| **184600.58** | Represented by Fund Balance | **192643.96** |

**ACCOUNTS FOR YEAR ENDING 31ST MARCH 2017**

**SUPPORTING SCHEDULE**

| **1. LONG TERM ASSETS** | £ |
|---|---|
| As at 31st March 2017 | |
| Community Assets | |
| Waterside | 1.00 |
| The Meads | 1.00 |
| Bellcote Meadow | 1.00 |
| Buildings | |
| Public conveniences | 128551.50 |
| Bellcote Meadow Changing Room | 42376.54 |
| War Memorial | 25025.97 |
| Wooden Shed | 370.15 |
| Other Fixed Assets | |
| 9 Seats | 9009.38 |
| 3 Bus shelters | 9007.53 |
| 17 Litter Bins | 3572.04 |
| 4 Car Park Signs | 597.90 |
| 34 Concrete Bollards | 10210.75 |
| 1 Barrier and Cross Bar | 1001.97 |
| 2 Floodlights | 2002.23 |
| Concrete Posts and Wire | 1500.34 |
| 7 Metal Bollards | 3504.42 |
| Replica Town Pump | 3701.97 |
| 2 Lighting Columns | 1016.98 |
| 2 Signs - Parking Conditions | 500.08 |
| Playground: 2 Spring Animals | 2034.02 |
| Small Swing | 1271.21 |
| Office Equipment ) | |
| Contents of Council Chamber ) | 20600.00 |
| Chairman's Medallion | 2809.97 |
| Decorative Town Sign | 3195.47 |
| Walks Map and Notice Board | 798.82 |
| Play Module | 6390.99 |
| Gates and Fencing - St. Michael's Play Area | 6104.86 |
| Five items of play equipment - St Michael's Play Area | 16042.38 |
| Two Seats - St. Michael's Play Area | 786.06 |
| Two Litter Bins - St. Michael's Play Area | 354.65 |
| 1 'Goalforce' Football/Basketball Combo Purcell Way Playing Field | 4842.97 |
| 3 Engraved cups with wooden plinths/2 tiaras re gala princesses | 970.71 |
| Computer/Scanner Fax | 1231.89 |
| Marquee | 412.00 |
| 4 Vehicle Activated signs | 17808.00 |
| 1 CCTV Camera | 10600.00 |
| 1 Town Notice Board | 2729.83 |

| | | |
|---|---|---|
| Balance carried forward | | **340936.58** |

**SHEFFORD TOWN COUNCIL** Page 4a

**ACCOUNTS FOR YEAR ENDING 31ST MARCH 2017**

**SUPPORTING SCHEDULE**

| | | |
|---|---|---|
| Balance brought forward | | **340936.58** |
| 4 Bus shelters - Bedford County Council | | 26584.00 |
| 1 Bus Shelter - Shefford T C | | 6279.00 |
| Play Train - St. Michael's Play Area | | 10042.46 |
| Purchase of Shefford House | | 320000.00 |
| Purchase of outdoor gym exercise equipment | | 9676.00 |
| Kompan Discovery multi-play unit | | 6930.00 |
| Komplan Blazer 3-way spring see saw | | 3265.00 |
| 56 sq. mtrs. Of black wet pour safety surfacing | | 3860.00 |
| 1 No. litter bin | | 555.00 |
| 1 No. seat | | 600.00 |
| Bow top fences and fate | | 1800.00 |
| Chain link fence | | 645.00 |
| 40 sq. mtrs. of tarmac | | 3000.00 |
| Defibrillator & metal case | | 150.00 |
| Data logger | | 450.00 |
| Allotment container | | 3237.75 |
| 3 Green lockable grit bins | | 387.00 |
| Agrex 50kgs Pedestrian salt spreader | | 520.00 |
| Large Wall Bouldering Cube | | 17495.00 |
| Zip wire, Cyclops, Freeride. Surfacing | | 15417.70 |
| Ladybird Unit, Viper Unit, Toddler Twister, Snakes & Ladders | ) | |
| Junior spinner, safety surfacing | ) | 13888.00 |
| Agiter Gamer, safety surfacing | | 23561.03 |
| Valuation of Assets | | **809279.52** |

**2. BORROWINGS**

At the close of business on 31st March 2017 there were no loans outstanding to the Council

**SHEFFORD TOWN COUNCIL**
**ACCOUNTS FOR YEAR ENDING 31ST MARCH 2017**
**SUPPORTING SCHEDULE (Continued)**

**3. DONATIONS**

Section 137 of the Local Government Act 1972 enables Town & Parish Councils to spend up to the product of £7.42 per head of the electorate for the benefit of the people in the area on the activities or prolects not specifically authorised by other powers.

The limit for this Council in the year end 31st March 2017 was £55,842.92
as follows:

| Payee | Nature of Payment | £ |
|---|---|---|
| MAGPAS Helimedix | | 200.00 |
| Community Transport | | 250.00 |
| Carers Group | | 240.00 |
| Citizens Advice Bureau | | 500.00 |
| RNLI | | 100.00 |
| Annual duck race | | 75.00 |
| Allotment Group | | 200.00 |
| Donation - Wanderbus | | 500.00 |
| | | **2065.00** |

**4. ADVERTISING AND PUBLICITY** £

Publication and delivery of Newsline (Net Cost) **£7,615.80**

**5. CONTINGENT LIABILITIES**

As at 31st March 2017 there were no contingent liabilties to the Council

**6. AGENCY WORK**

During the year the Council undertook the following agency work on behalf of other local authorities

| Commissioning Authority | Nature of Work | £ |
|---|---|---|
| Central Bedfordshire Council | Grass Cutting | **1465.57** |

A final claim for reimbursement has been received.

**7. TENANCIES EXPENDITURE**

Council (as tenant)

| Landlord | Property | Rent p.a. | Repairing/Non Repairing |
|---|---|---|---|
| Central Beds. Council | Town Meadow Car Pk | £1.00 | Repairing |

| **7. TENANCIES** | **INCOME** | Rent |
|---|---|---|
| Espere Healthcare | | £5,630.10 |
| Shefford Accountancy Services | | £1,283.40 |
| | | **£6,913.50** |

**SHEFFORD TOWN COUNCIL**

**ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2017**

**Income and Expenditure Account**

**CUMULATIVE FUND BALANCE**

| 31.03.2016 | | 31.03.2017 |
|---|---|---|
| £ | | £ |
| 157,154.85 | Balance at 1st April 2016 | 184,600.58 |
| 300,646.05 | ADD Total Income | 356,189.87 |
| -273200.32 | LESS Total Expenditure | -348146.49 |
| **184600.58** | | **192,643.96** |

| | | |
|---|---|---|
| VAT | 42624.44 | |
| Newsline | 100.00 | |
| | 42724.44 | |
| | 149919.52 | Balance per bank statement |
| | **192643.96** | See balance on page 3 |

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